



# RDB RASAYANS LIMITED

(AN ISO 9001-2008 Company)

REGO. OFFICE : BIKANER BUILDING, 3RD FLOOR, ROOM NO.-9, B/1, LAL BAZAR STREET, KOLKATA-700 001 PHONE : +91-33-4450 0500, 22305666 • FAX : +91-33-2242 0588

**Date: 07.11.2023**

To,  
Department of Corporate Services  
**BSE Limited**  
P.J. Towers, Dalal Street  
Mumbai- 400 001

Dear Sir/Madam,

**Sub: Outcome of Board Meeting**

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e. 7<sup>th</sup> November, 2023, has transacted the following business:

1. Approved the un-audited Standalone Financial Results of the Company for the quarter and half-year ended on 30<sup>th</sup> September, 2023 and have taken note of the Limited Review Report by the Statutory Auditors pursuant to the provisions of Regulation 30 and 33 of SEBI (LODR) Regulations, 2015. A copy of the same is enclosed.

The meeting commenced at 11:00 A.M. and concluded at 1:25 P.M.

This is for your information and record.

Thanking You.

Yours faithfully,

**For RDB Rasayans Ltd.**

  
Pooja M. Patel  
Company Secretary & Compliance Officer

**Limited Review Report**

To  
**The Board of Directors**  
**RDB Rasayans Limited**

1. We have reviewed the accompanying statement of unaudited financial results (“the Statement”) of **RDB Rasayans Limited** (“the Company”), for the quarter and half year ended September 30, 2023.
2. This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Date: 07-11-2023



For L.B. Jha & Co.,  
Chartered Accountants  
(Registration Number: 301088E)

*Ranjan Singh*  
(Ranjan Singh)

Partner

(Membership No. 305423)  
UDIN: 23305423BHAAHJ3308



RDB RASAYANS LTD.

CIN : L36999WB1995PLC074860

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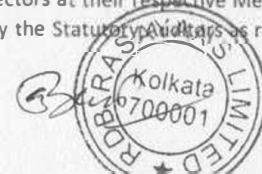
Statement of Unaudited Financial Results for the Quarter and half-year ended 30th September 2023

(Rs. in lacs)

SL. NO.	PARTICULARS	Quarter Ended			Half year Ended		Year Ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1)	Income from Operations						
	(a) Revenue from Operations	2,557.15	2,618.13	2,855.95	5,175.28	5,872.08	10,934.19
	(b) Other Income	400.62	329.39	372.61	730.01	719.56	1,479.29
	<b>Total Income</b>	<b>2,957.77</b>	<b>2,947.52</b>	<b>3,228.56</b>	<b>5,905.29</b>	<b>6,591.64</b>	<b>12,413.48</b>
2)	Expenses						
	(a) Cost of material consumed	1,631.01	1,486.85	1,687.87	3,117.86	3,232.12	6,552.24
	(b) Purchase of stock-in-trade	-	4.15	-	4.15	14.96	62.02
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(21.80)	1.25	(6.28)	(20.55)	(18.15)	(30.44)
	(d) Employee benefits expenses	305.60	231.04	248.94	536.64	485.64	1,146.19
	(e) Finance Costs	2.37	1.25	3.63	3.62	6.42	9.71
	(f) Depreciation and amortisation expenses	31.40	31.53	32.96	62.93	65.59	129.80
	(g) Other Expenses	313.31	302.08	337.24	615.39	641.47	1,271.62
	<b>Total Expenses</b>	<b>2,261.89</b>	<b>2,058.15</b>	<b>2,304.36</b>	<b>4,320.04</b>	<b>4,428.05</b>	<b>9,141.14</b>
3)	Profit / (Loss) before exceptional items & tax (1-2)	695.88	889.37	924.20	1,585.25	2,163.59	3,272.34
4)	Exceptional Items	-	-	-	-	-	-
5)	Profit / (Loss) before tax (3+4)	695.88	889.37	924.20	1,585.25	2,163.59	3,272.34
6)	Tax expenses	175.30	223.97	190.48	399.27	539.84	835.40
	(a) Current tax	185.46	218.24	204.67	403.70	553.49	835.54
	(b) Deferred tax	(10.16)	5.73	(14.19)	(4.43)	(13.65)	(6.62)
	(c) Tax for earlier years	-	-	-	-	-	6.48
7)	Profit for the period from continuing operations (5-6)	520.58	665.40	733.72	1,185.98	1,623.75	2,436.94
8)	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
9)	Tax expense of discontinued operations	-	-	-	-	-	-
10)	Profit from discontinuing operations (after tax) (8-9)	-	-	-	-	-	-
11)	Profit / (Loss) for the period (7+10)	520.58	665.40	733.72	1,185.98	1,623.75	2,436.94
12)	Other Comprehensive Income	-	-	-	-	-	(1.30)
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(1.74)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.44
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
13)	<b>Total Comprehensive Income for the period (11+12)</b>	<b>520.58</b>	<b>665.40</b>	<b>733.72</b>	<b>1,185.98</b>	<b>1,623.75</b>	<b>2,435.64</b>
14)	Paid-up Equity Share Capital	1,771.48	1,771.48	1,771.48	1,771.48	1,771.48	1,771.48
15)	Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year						14,461.74
16)	Earnings per share (Face Value of Rs. 10/- annualised) (in Rs.) - Basic and Diluted EPS	2.94	3.76	4.14	6.69	9.17	13.76

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 07.11.2023. The above results for the quarter ended 30th September, 2023, have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015





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Statement of Unaudited Financial Results for the Quarter and half-year ended 30th September 2023

(Rs. in lacs)

- 2 The Company is in a single Business Segment and therefore Ind AS 108 on "Operating Segments" are considered to constitute one reporting segment.
- 3 Utilization of proceeds of Initial Public Issue as per Regulation 32(1) of the SEBI (LODR) Regulations, 2015 are as under:

Particulars	Amount to be spent	Incurred upto 30.09.2023
<b>A. Financing capital expenditure to enhance the manufacturing capacity</b>		
Plant & Machinery	2,391.27	705.75
Pre-operative Expenses	70.00	-
Provision for Contingencies	119.56	-
Security for WBSEDCL	200.00	145.38
Sub Total (A)	2,780.83	851.13
<b>B. General Corporate Purpose</b>	501.29	498.49
<b>C. Issue Expenses</b>	272.88	192.11
<b>Total (A) + (B) +(C)</b>	<b>3,555.00</b>	<b>1,541.73</b>
<b>Balance to be utilized out of IPO Proceeds are deployed in:</b>		<b>2,013.27</b>
Balance in Fixed Deposits with Banks		700.00
Balance in Mutual Funds		1,313.27

Note: Utilization of proceeds of Initial Public Issue during the quarter was NIL.

- 4 Status of implementation of project / commencement of commercial production under Regulation 33(1)(e) of the SEBI(LODR) Regulations, The Company has utilised the IPO fund as above and balance IPO fund has been kept in Fixed Deposits with Banks and Mutual Funds as stated in Note no.3
- 5 The Company has filed a WRIT petition with The High Court of Calcutta challenging the vires of the West Bengal Tax on Entry of Goods into Local Areas Act, 2012. The subject matter of the writ petition relates to entry tax over which there is a Tribunal.
- 6 Provision for Retirement benefit (related to Gratuity and Leave Encashment) will be done on actuarial basis at year end.
- 7 The figures for the corresponding previous year / quarter / half-year have been regrouped / rearranged wherever necessary, to make them comparable.

For and on behalf of the Board



Place : Kolkata

Date : 07/11/2023



Shanti Lal Baid  
Managing Director

DIN: 00056776

**Statement of Unaudited Financial Results for the half-year ended 30th September 2023**

Particulars	(Rs. in Lacs)	
	30-Sep-23 Unaudited	31-Mar-23 Audited
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, plant and equipment	1,217.59	1,257.16
(b) Right of use	29.94	30.15
(c) Capital work in progress	34.42	22.72
(c) Financial assets		
(i) Other financial assets	171.90	176.62
(d) Other Non Current assets	128.61	32.99
<b>Total Non-current assets</b>	<b>1,582.46</b>	<b>1,519.64</b>
<b>(2) Current assets</b>		
(a) Inventories	393.65	341.42
(b) Financial assets		
(i) Investments	2,992.00	5,920.54
(ii) Trade receivables	1,435.81	1,836.08
(iii) Cash and cash equivalents	133.51	141.80
(iv) Other bank balances	1,624.22	2,990.76
(v) Loans	9,347.00	3,547.00
(vi) Other financial assets	616.99	312.71
(c) Current Tax assets (net)	-	82.83
(d) Other current assets	155.79	110.04
<b>Total Current assets</b>	<b>16,698.97</b>	<b>15,283.18</b>
<b>TOTAL ASSETS</b>	<b>18,281.43</b>	<b>16,802.82</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	1,771.48	1,771.48
(b) Other equity	15,647.74	14,461.75
<b>Total Equity</b>	<b>17,419.22</b>	<b>16,233.23</b>
<b>Liabilities</b>		
<b>(1) Non-current liabilities</b>		
(a) Financial liabilities		
(i) Lease Liabilities	4.16	4.06
(b) Provisions	70.52	70.52
(c) Deferred tax liabilities (net)	113.79	118.22
<b>Total Non-current liabilities</b>	<b>188.47</b>	<b>192.80</b>
<b>(2) Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings		
(i) Lease Liabilities	0.18	0.18
(ii) Trade payables		
-Due to parties registered under MSMED Act	138.82	60.78
-Due to other parties	315.54	246.49
(iii) Other financial liabilities	18.37	18.82
(b) Other current liabilities	43.08	46.37
(c) Provisions	4.15	
(d) Current Tax Liabilities (net)	153.60	
<b>Total Current liabilities</b>	<b>673.74</b>	<b>376.79</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>18,281.43</b>	<b>16,802.82</b>





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Statement of Unaudited Financial Results for the Quarter and half-year ended 30th September 2023

Statement of Cash Flows for the half-year ended 30th September 2023

(Rs. in Lacs)

	Half year ended 30th September, 2023		Half year ended 30th September, 2022	
<b>A. Cash Flows from Operating Activities</b>				
Net Profit/(Loss) before tax		1,585.26		2,163.60
Adjustment for:				
Depreciation	62.93		65.59	
Interest expense	3.62		6.42	
Provision for Employee Benefits	-		-2.51	
Bad Debts	0.10		-	
Recovery of Bad Debts	-		-0.24	
Liability & sundry balances written back, discount, r/off (net)	-1.48		13.56	
Net (Gain) / Loss on fair valuation of financial instruments	-65.41		0.69	
Profit on sale of investments	-153.67		-34.19	
Foreign exchange fluctuation gains	-3.59		-18.79	
Interest income	-494.57		-662.17	
		-652.07		-631.64
<b>Operating cash flows before working capital changes</b>		<b>933.19</b>		<b>1,531.96</b>
Working capital adjustments:				
(Increase)/Decrease in Inventories	-52.23		2.89	
(Increase)/Decrease in Loans and Advances	-5,800.00		-624.00	
(Increase)/Decrease in Trade receivables	405.24		279.16	
(Increase)/Decrease in Other current assets	-141.37		-345.69	
(Increase)/Decrease in Other financial assets, current	-		-7.78	
(Increase)/Decrease in Other financial assets, non-current	4.73		4.67	
Increase/(Decrease) in Trade payables	147.10		-56.54	
Increase/(Decrease) in Other current liabilities	-3.30		5.60	
Increase/(Decrease) in Other financial liabilities, current	-0.45		-2.21	
Increase/(Decrease) in Other financial liabilities, non current	-		-	
		-5,440.28		-743.90
<b>Cash generated from operations</b>		<b>-4,507.09</b>		<b>788.06</b>
Income tax paid (net)		-262.89		-
<b>Net Cash from / (used in) Operating Activities (A)</b>		<b>-4,769.98</b>		<b>788.06</b>
<b>B. Cash Flows from Investing Activities</b>				
Purchase of Property, plant and equipment	-34.84		-12.88	
(Increase)/ Decrease in fixed deposits	1,366.54		-164.47	
Net (Purchase) / Sale of investment	3,147.62		109.06	
Interest Income	190.29		143.17	
<b>Net Cash used in Investing Activities (B)</b>		<b>4,669.61</b>		<b>74.88</b>
<b>C. Cash Flow from Financing Activities</b>				
Increase/ (Decrease) in Short-term Borrowings	-		-457.07	
Increase/ (Decrease) in Lease Liabilities	0.10		0.18	
Interest Paid	-3.62		-6.42	
<b>Net Cash from Financing Activities (C)</b>		<b>-3.52</b>		<b>-463.31</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A + B + C)</b>		<b>-103.89</b>		<b>399.63</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>		<b>141.80</b>		<b>42.22</b>
<b>Cash and Cash Equivalents at the end of the year</b>		<b>133.51</b>		<b>441.85</b>

Note :

- Statement of Cash Flow has been prepared under the indirect method as set out in Ind AS - 7 specified under section 133 of the Companies Act, 2013
- Acquisition of property, plant and equipment includes movements of capital work-in-progress (including capital advances) during the year.
- Figures in brackets indicate cash outflow.

